

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 06.09.2023

Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021

Franklin Templeton Asset
Management India Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021

Franklin Templeton Trustee Services Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 505 of 2021**

Sanjay Sapre

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021**

Santosh Kamath

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. application No. 870 of 2021
And
Appeal No. 507 of 2021

Kunal Agrawal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 508 of 2021

Sumit Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 509 of 2021

Pallab Roy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 510 of 2021

Sachin Padwal Desai ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 511 of 2021

Umesh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

AND
Appeal No. 512 of 2021

Saurabh Gangrade ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

1. The arguments of Shri Sancheti, the learned senior counsel for the respondent is continuing. List for further hearing on September 14, 2023.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

06.09.2023
PK